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## **U-Haul Holding Company Announces Appointment of Former Arizona Governor Doug Ducey as an Advisory Board Member**

**RENO, Nev. (Jan. 11, 2024)** -- U-Haul Holding Company (NYSE: UHAL, UHAL.B), parent of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company, today announced the appointment of Governor Doug Ducey as an Advisory Board Member.

Doug Ducey is the CEO of Citizens for Free Enterprise (CFFE), an organization that stands at the center of the fight for continued American prosperity. CFFE promotes free enterprise so that all Americans can understand the role it has in creating a dynamic economy and their own ability to climb the income ladder.

Elected in 2014 as Arizona's 23rd governor, Ducey served two terms in the state's highest post. During his tenure, Ducey championed historic policy initiatives and led unparalleled growth in the Arizona's economy.

"Doug is a great addition as an Advisory member of the U-Haul board," stated Joe Shoen, chairman of U-Haul Holding Company. "In a capitalistic economy, customers determine the winners and losers. Doug's achievements in the public and private sectors reflect his alignment with these values. The outcomes produced under Doug's leadership as governor and as CEO of Cold Stone Creamery have positively served Arizonans and our nation. We are honored to put his unique set of skills and experiences to work on behalf of U-Haul customers."

Ducey served as CEO of Cold Stone Creamery prior to holding office. He led the expansion of the ice cream franchise from a single store into a business with 1,400 locations in the U.S. and 10 other countries. Ducey sold the company in 2007 and was elected Arizona State Treasurer in 2010, serving in that capacity for four years before winning the governorship. Ducey is an Ohio native and a graduate of Arizona State University.

"For decades U-Haul has been an industry leader, providing their customers with exceptional service and products across different sectors of the economy," said CFFE CEO Gov. Doug Ducey. "I appreciate the opportunity to join the board and look forward to the important work ahead."

Ducey begins his Board service with U-Haul Holding Company in January 2024. The Company's most recognizable subsidiary, U-Haul International, has been headquartered in Phoenix, Ariz., since 1967.

### **About U-Haul Holding Company**

U-Haul Holding Company is the parent company of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company. U-Haul is in the shared use business and was founded on the fundamental philosophy that the division of use and specialization of ownership is good for both U-Haul customers and the environment.

### **About U-Haul**

Since 1945, U-Haul has been the No. 1 choice of do-it-yourself movers, with a network of more than 23,000 locations across all 50 states and 10 Canadian provinces. U-Haul Truck Share 24/7 offers secure access to U-Haul trucks every hour of every day through the customer dispatch option on their smartphones and our patented Live Verify technology. Our customers' patronage has enabled the U-Haul fleet to grow to approximately 192,200 trucks, 138,500 trailers and 44,500 towing devices. U-Haul is the third largest self-storage operator in North America and offers 967,000 rentable storage units and 83.3 million square feet of self-storage space at owned and managed facilities. U-Haul is the largest retailer of propane in the U.S., and continues to be the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul has been recognized repeatedly as a leading "Best for Vets" employer and was recently named one of the 15 Healthiest Workplaces in America.