

**Contact:**

Sebastien Reyes  
Director of Investor Relations  
AMERCO  
(602) 263-6601  
sebastien\_reyes@uhaul.com

## Oxford Life Insurance Company's Rating Affirmed by A.M. Best

**RENO, Nev. (May 31, 2016)** — AMERCO (Nasdaq: UHAL) announced today A.M. Best, the world's oldest and most authoritative insurance rating and information source, affirmed the financial strength rating of A- (Excellent) and the issuer credit rating of "a-" of its subsidiary Oxford Life Insurance Company (Oxford Life). This rating also applies to Oxford Life's subsidiary, Christian Fidelity Life Insurance Company. A.M. Best also affirmed the financial strength rating of B++ (Good) and issuer credit rating of "bbb" of another Oxford Life subsidiary, North American Insurance Company. The outlook for all ratings remains stable.

"We are pleased that the A.M. Best Company has affirmed the financial strength rating of A- (Excellent) for Oxford Life," stated Mark A. Haydukovich, President of Oxford Life. "Oxford Life's products provide valuable protection to insureds and their families and loved ones, allowing insureds to live with dignity during their retirement years."

Oxford Life and its subsidiaries focus on providing products and services that promote the financial security of the rapidly growing senior market. With a keen understanding of this market, Oxford Life saves its policyholders and producers time and money through processing and underwriting efficiencies. This strategy has continued Oxford Life's profitable growth with consolidated statutory revenue of \$496 million and conservative assets of \$1.54 billion.

Founded in 1965, Oxford Life Insurance Company and its subsidiaries specialize in providing value-enhanced life, annuity and Medicare supplement products designed to meet the unique needs of the middle segment of the senior market through independent marketing organizations and general agents.