

For Immediate Release:

AMERCO'S declares quaterly preferred stock dividend

RENO, Nev., (August 6, 2002) - On August 6, 2002, AMERCO, the holding company for U-Haul International, Inc., and other companies, declared a regular quarterly cash dividend of \$0.53125 per share on the Company's Series A, 8-1/2 percent preferred stock (NYSE: AO+A).

The dividend will be payable September 3, 2002 to holders of record on August 16, 2002.

AMERCO common stock trades on Nasdaq under the stock symbol UHAL.

Media Contact:

Jennifer Flachman
Media and Public Relations Director

Laura Stormant
Investor Relations Assistant

(602) 263-6194
fax: 602-263-6772

Uhaul_Public_Relations@fc.uhaul.com

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