

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name AMERCO		2 Issuer's employer identification number (EIN) 88-0106815	
3 Name of contact for additional information Josh Goldberg	4 Telephone No. of contact 602-263-6983	5 Email address of contact josh_goldberg@uhaul.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 5555 Kietzke Lane, Ste 100		7 City, town, or post office, state, and ZIP code of contact Reno, NV 89511	
8 Date of action 11/9/2022		9 Classification and description Stock Dividend of new Series N Non-Voting Common Stock	
10 CUSIP number 023586506 & 023586100	11 Serial number(s)	12 Ticker symbol UHAL-B & UHAL	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Completion of a stock dividend of our new class of Series N Non-Voting Common Stock on a nine-for-one basis for our outstanding common stock with a record date of November 3, 2022, and distribution date of November 9, 2022. On November 10, 2022, the new Series N Non-Voting Common Stock began trading on NASDAQ under the symbol UHAL-B. The original Common Stock continues to trade NASDAQ under the symbol UHAL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The original cost basis of a share of UHAL common stock will be allocated between such stock and the new UHAL-B Series N Non-Voting Common Stock, in proportion to the fair market values of each (determined using the average of the highest and lowest quoted selling prices on the first day of trading). As described below 9.32% of the stockholders' original common stock basis would be allocated to UHAL and 90.68% would be allocated to the 9 UHAL-B shares distributed with respect to such UHAL stock, or 10.08% per UHAL-B stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The allocation of basis between UHAL and UHAL-B can be reasonably based on the average of the highest and lowest quoted selling prices of a UHAL shares and UHAL-B share on NASDAQ, on the first day of trading after the stock dividend. On November 10, 2022, the highest quoted price of a UHAL share and a UHAL-B share was \$55.93 and \$64.90, respectively. On November 10, 2022, the lowest quoted price of a UHAL share and a UHAL-B share was \$51.35 and \$51.12, respectively. Therefore, the average of the highest and lowest quoted selling price of a UHAL share is \$53.64, and the average of the highest and lowest selling price of a UHAL-B share is \$58.01. Thus, the calculation representing the percentage of the original cost basis of a share of UHAL common stock allocated to a share of UHAL is $\$53.64 / (\$53.64 + \$522.09 \text{ for } 9 \text{ UHAL-B shares}) = 0.09316 \times 100 = 9.32\% \text{ to UHAL.}$ The calculation representing the percentage of the original cost basis of a share of UHAL common stock allocated to a share of UHAL-B is $\$522.09 \text{ for } 9 \text{ UHAL-B shares} / (\$53.4 + 522.09 \text{ for } 9 \text{ UHAL-B shares}) = 0.9068 \times 100 = 90.68 \text{ to } 9 \text{ UHAL-B shares, or } 10.08\% \text{ per UHAL-B share.}$

Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 305(a) and 307(a)
of the Internal Revenue Code of 1986, as amended.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ For stockholders who file their tax returns on the basis of a calendar year, the reportable tax year is 2022.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 10/18/22

Print your name ▶ Doug Fisk Title ▶ Director of Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			