

Contact:
Jennifer Flachman
Director, Investor Relations
AMERCO (602) 263-6601
Flachman@amerco.com

AMERCO Declares Preferred Stock Dividend

RENO, Nev., Feb. 5, 2007 -- On February 2, 2007 the Board of Directors of AMERCO the parent of U-Haul International, Inc., Oxford Life Insurance Company, Republic Western Insurance Company and Amerco Real Estate Company, declared a regular quarterly cash dividend of \$.53125 per share on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable March 1, 2007 to holders of record on February 14, 2007.

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, Amerco Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company. With a network of over 15,400 locations in all 50 United States and 10 Canadian provinces, the company has the largest consumer truck rental fleet in the world, with over 93,000 trucks, 80,675 trailers and 33,500 towing devices. U-Haul has also been a leader in the storage industry since 1974, with over 380,000 rooms and approximately 33.5 million square feet of storage space and over 1,050 facilities throughout North America.

For more information about AMERCO, please visit www.amerco.com.